



30 DAY COMMERCIAL CREDIT APPLICATION

Seller: Global Synthetics Pty Ltd

Company Name: _____ ABN/ACN _____

Registered Trade Name: _____

Date of Registration: _____ Nature of Business: _____

Trading Address: _____

Postal Address: _____

Telephone: _____ Fax: _____ Email: _____

Full Names and Private Address of Directors, Proprietors or Partners:

1. _____

2. _____

Incorporated Company _____ Partnership _____ Sole Proprietor _____

Bank & Branch _____ Contact Name & Telephone No. _____

Annual Turnover \$ _____ Monthly Credit Requirements: \$ _____

Trade References

1. _____ Phone: _____ Fax: _____

2. _____ Phone: _____ Fax: _____

3. _____ Phone: _____ Fax: _____

The individuals and companies listed in this Credit Application Form (including directors and shareholders), jointly and severally (**we/us/our**) acknowledge and agree that the provision of this Credit Application Form by the party nominated as Seller on this Credit Application Form (**Global**) to us does not constitute an offer of credit and Global may reject our application for credit.

If Global approves our application for credit then, unless Global notifies us otherwise, the terms and conditions on which credit is given are as set out in Global' standard terms and conditions of trade, which is available upon request and which must be executed by us in advance of credit being given. We acknowledge that the terms and conditions of trade may include a guarantee of the legal entity's performance of any obligations by the individual directors and shareholders listed in this Credit Application Form.



COMMERCIAL CREDIT APPLICATION

Global may give information about us to a credit reporting agency for the following purposes:

- (a) to obtain a consumer credit report about us; and
- (b) to allow the credit reporting agency to create or maintain a credit information file containing information about us.

This information is limited to:

- (a) identity particulars – our name, sex, address (and our previous two addresses), date of birth, name of employer and drivers licence number;
- (b) the fact that we have applied for credit and the amount;
- (c) the fact that Global is a current credit provider to us;
- (d) loan repayments which are overdue by more than 60 days, and for which debt collection action has started;
- (e) advice that our loan repayments are no longer overdue in respect of any default that has been listed;
- (f) information that, in the opinion of Global, we have committed a serious credit infringement (that is, acted fraudulently or shown an intention not to comply with our credit obligations); and
- (g) information relating to cheques drawn by us for \$100 or more which have been dishonoured more than once.

We agree that Global:

- (a) may obtain a consumer credit report containing information about us from a credit reporting agency for the purpose of assessing our application for commercial credit;
- (b) may obtain a consumer credit report about us from a credit reporting agency for the purpose of collecting overdue payments relating to commercial credit owed by us;
- (c) may exchange information about us with those credit providers named in this application or named in a consumer credit report issued by a credit reporting agency for the purposes of:
 - (i) assessing an application by us for credit;
 - (ii) notifying other credit providers of a default by us;
 - (iii) exchanging information with other credit providers as to the status of this loan where we are in default with other credit providers; and
 - (iv) to assess our credit worthiness; and
- (d) may give to a person who is currently a guarantor, or whom we have indicated is considering becoming a guarantor, a credit report containing information about us for the purposes of:
 - (i) that person deciding whether to act as a guarantor; and
 - (ii) to keep any current guarantor informed about the guarantee.

We understand that:

- (a) the information exchanged under paragraph (c) above can include anything about our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the *Privacy Act 1988* (Cth); and
- (b) the information disclosed under paragraph (d) above can include anything about our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the *Privacy Act 1988* (Cth), and includes a credit report.

Signed: _____ Date _____ Signed: _____ Date _____

Print Name: _____ Print Name: _____

Title: _____ Title: _____

Office Use Only

Account No.: _____ Approved By: _____ Date Approved: _____

Credit Limit Approved:\$ _____ Initial Order Value:\$ _____ Account Mgr: _____

To the URGENT attention of Accounts Receivable.
Please return email: wendy@globalsynthetics.com.au or fax: 02 9725 4304

